

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB2011
Version:	FULLPCS1
Request Number:	10016
Author:	Rep. Sears
Date:	2/28/2018
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute relates to a tax credit for electricity generated by a zero-emission facility. Currently, credit generated, but not used, on or after July 1, 2014 may be refunded at 85 percent of the value at the taxpayer's election. The measure reduces the refundable percentage to 42.5 percent for credits generated on or after January 1, 2019.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.